

Charity registration number 1125640

Company registration number 06537095 (England and Wales)

THE STUDENT CHRISTIAN MOVEMENT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022



THE STUDENT CHRISTIAN MOVEMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Emilia De Luca Louise Dover Russell Frost Thomas Packer-Stucki Joshua Mock Phyllida Buswell Joshua House Siobhan Doyle Joanna Ramsey	(Appointed 1 August 2022) (Appointed 1 August 2022)
Secretary	Lisa Murphy	
Charity number	1125640	
Company number	06537095	
Registered office	Grays Court 3 Nursery Road Birmingham West Midlands B15 3JX	
Independent examiner	Colin Dadswell FCA ACCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	Co-operative Bank Plc 1 Balloon Street Manchester Greater Manchester M60 4EP	
Investment advisors	Charles Mosley Stustainable Wealth 24 The Strand Derby Derbyshire DE1 1BE	

THE STUDENT CHRISTIAN MOVEMENT

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THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report together with the financial statements of the charity for the year ended August 31 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

About the Student Christian Movement (SCM)

SCM is a community of students, past and present, and it is community that is at the heart of who we are and how we do things. Students are our purpose, wherever they find us and however they engage we support them in their lives and encourage those who seek to grow in faith.

We are deeply committed to an inclusive, progressive and radical approach to the Christian faith, and this is evident throughout the organisation from a grassroots level through to the board of trustees. Our members lead us, appointing representatives to the board of Trustees and General Council who set the vision and strategy of the charity. Throughout our work we seek feedback from students and listen to their voices as we move ever onwards.

Our membership is made up of an incredible diversity of people. Some gather in local communities on their university campus or at their church, others come together at a regional level through informal networks, and for some their place of connection is through our national work, particularly online. Wherever someone connects with SCM, our values are present and our aims are worked towards. For some SCM is a place to ask hard questions and be challenged by others who are wrestling with faith and ethics. For others, it is a safe Christian space to express and settle in their queer identity. And for all, it is a place where they can simply be.

SCM is more than just a gathering place for Christian students. We are also committed to putting faith into action, and throughout our long history SCM has travelled light, devoting ourselves to the next task or cause in the evolution of Christianity. We are a movement for today, and that means campaigning on current issues of concern such as the refugee crisis, the arms trade and food injustice, and modelling LGBTQ+ celebration and pushing the church to do the same. It means giving a platform to new and established theologians who encourage us and challenge us to grow in our faith. As we put our faith into action we often see our members becoming more confident as leaders, growing as emerging theologians, developing as activists and flourishing in their discipleship.

We are part of the World Student Christian Federation, a global network of student Christian movements.

Objectives and activities

The charitable objectives of the company are:

'to advance the Christian faith among past and present students of universities, colleges, schools and other institutions of education including but not limited to

- the formation and maintenance of fellowship based on the Christian faith, and
- the promotion of students' spiritual, moral and physical well-being based on the Christian faith.'

Vision and Aims

Our vision is of SCM as a **generous community**, expressing a lived faith in Jesus Christ where social action meets prayerful devotion. We seek to be both a **radical voice** for equality and justice, and a **safe home** for progressive Christian students.

Our work is based on four aims that express the values of our progressive faith:

- Creating community
- Deepening faith
- Seeking justice
- Celebrating diversity

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Mission

To work towards our vision and aims we will:

- Create, support, and sustain inclusive communities where students can find a place to be and belong.
- Offer resources and the space to grow at university and beyond as thoughtful disciples.
- Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.
- Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.
- Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.

Activities

Our core work involves supporting the movement at a grassroots level, with a focus on helping students to find inclusive and supportive Christian communities for fellowship. These communities include SCM affiliated student groups that meet on university campuses or in churches, Link Chaplaincies at universities and colleges, local student networks and an online community of students that connect via social media.

A typical academic year in the life of SCM really begins just before the start of term with a summer of festivals such as Greenbelt, where we meet young people about to go to university and give out goody bags including our 'Going to Uni' guide. A team of student volunteers are supported by staff to share information about SCM and how students can get involved in the life of the movement as members and as part of student communities. Volunteers also host meet-ups for students and supporters at the festival to share the latest news from SCM and details of upcoming events.

At the start of the academic year, we begin our cycle of training for student community leaders with Resource, which is a mix of online workshops and bible studies supplemented with written resources and how-to guides. The training is designed to help student leaders form and sustain student communities at their university or church, and is supported by our Movement Administrator who is the main point of contact for students and SCM communities. In addition to the training, year-round support is offered via a messenger group for community leaders where they can share ideas and find support, and new resources are published on the SCM website for leaders to download. A suggested 'term card' is also produced to help leaders navigate the wealth of resources available. Recognising that the traditional university society model is not always appropriate for SCM groups, we also support church-based student groups and networks of students in cities where there are multiple universities or campuses.

In the autumn term we send a mailing to all SCM members and supporters containing Movement magazine and a term card of upcoming events. Movement is our biannual student magazine and is edited by a member of our General Council, and includes news from the national movement and SCM communities, an interview, book reviews and articles written by students and guest writers. The magazine is also distributed at festivals and events, sent to supporting churches and chaplaincies, and deposited at the British Library.

Each Advent and Spring we send 'care packages' to our members which contain a prayer activity, an action prompt and a small gift based on a particular theme or topic. Previous care packages have focused on topics such as issues faced by refugees, activism, prayer and mental health, and have included items such as icon prayer stations, seeds to plant, Christmas decorations and sweet treats.

Once students get settled into the rhythm of the academic year our staff, including our Faith in Action project workers, start to run workshops and outreach events with SCM communities on a range of topics from discipleship to activism. These workshops and visits continue through the Spring term until the Easter exam season.

Prayer is an essential part of our Christian faith, and one of the ways we highlight its importance is that each February we mark the Universal Day of Prayer for Students, or Student Sunday, with a short online service, and by inviting SCM communities, chaplaincies and churches to do the same with the resources we create. Student Sunday is celebrated around the world by members of the World Student Christian Federation, and is a great opportunity for us to come together with students around the world and to pray for one another.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Throughout the year we run regional and national events to bring students together to explore their faith and to build a sense of community throughout the movement. These include online seminars and discussion groups, day events, and residential events, and feature guest speakers and workshops on a range of topics. An integral part of these events is the time spent in prayer and worship, giving students the opportunity to experience a variety of expressions of faith.

As a student-led charity, the AGM is an important event in the annual calendar as it provides the movement with an opportunity to elect representatives and trustees to General Council (GC), the decision-making body of the movement. It is also an opportunity for GC and staff to report back to the wider movement about their work over the past year and ask for their input on future plans. In recent years the AGM has been held online, making it more accessible for our members who would not be able to attend an event in person.

Another highlight in the calendar is the SCM National Gathering which takes place each July and is an opportunity for students to gather and spend time together in community while hearing from inspiring speakers and being challenged through workshops.

Projects

Faith in Action

The Faith in Action Project, run in collaboration with Project Bonhoeffer, seeks to:

- increase the understanding of Bonhoeffer's approach to faith and the meaning of Christian Discipleship amongst students and recent graduates,
- enable students and recent graduates to reflect theologically on their life, work and study, and live out their faith in action
- develop the skills and confidence of students and recent graduates to challenge the structures of injustice and be leaders of social and political transformation.

Since its inception in 2012, the project has employed 12 staff and led to the creation of numerous resources including workshops and Bible studies, a Theological Reflection Journal and a Called to Be vocations resource. In its current format, the project employs two recent graduates as project workers, one an activist to inspire other activists, and the other a theologian to make other theologians. The Social Justice project worker supports students to discern where their faith is calling them to take action and provides resources to facilitate campaigning. The Theology and Resources project worker helps students to explore the work and theology of Dietrich Bonhoeffer, engage in theological reflection and to share their reflections with the wider movement through the SCM blog.

Digital Communities

The Digital Communities project involves an enhancement of the online work that was started during the Covid-19 pandemic, which included weekly socials and theology seminars held online, whilst adapting to the new post-pandemic needs of students. The project aims to strengthen the faith of our members by equipping them with a deepened theological understanding and experience of discipleship in the 21st century.

The digital communities project has also enabled us to make SCM more accessible to those on the edges of the movement who are not part of local communities at their universities, through providing opportunities for them to participate in workshops and events online. Additionally live-streaming the keynote talks at national SCM events, allows those who are unable to attend in person to engage in the discussion, and a Theology Thursday series of online workshops and seminars.

Members of SCM's General Council also run online groups relating to their portfolios for LGBTQ+ students and disabled students, creating communities where members can support one another.

Affirming Christianity

The Affirming Christianity project aims to develop a series of short courses offering support to groups and churches as they seek to deepen their progressive faith. Planned courses include 'How to be a Good Christian Ally', run in collaboration with the Open Theology Trust and One Body One Faith, and 'Progressive Evangelism' run in collaboration with the Urban Theology Union.

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These resources will include videos to introduce the topics, Bible studies and activities to explore the issues further and discussion prompts for groups to use. We are currently trialling some of these resources with student communities and using the feedback to shape the final resource.

Sustainability

In order to ensure that SCM's activities are more sustainable in the long term, the trustees and staff have taken various actions to secure the future of the movement operationally and financially. To ensure good leadership of the charity a training programme for the trustees has been put into place, with all trustees receiving induction and refresher training each August. The trustees also undertake trustee specific safeguarding training at least once during their term of office. The trustees regularly review staffing to ensure that the structure of the staff team best responds to the needs of the organisation. A fundraising strategy has also been adopted, and the trustees have a clear investments and reserves policy to ensure that SCM's financial assets are well utilised.

Safeguarding

Trustees and staff take their safeguarding responsibilities very seriously and have adopted a Safeguarding Policy covering all aspects of SCM's work which is reviewed annually. The trustees have appointed a designated Safeguarding Lead to ensure that safeguarding procedures are followed, and a member of General Council holds the Safeguarding portfolio to support this. SCM is a member of thirtyone:eight, an independent Christian charity that provides safeguarding support, training and resources.

All trustees and staff attend training regularly, including training covering trustees' responsibilities, safeguarding vulnerable adults, safer recruitment and the role of the safeguarding lead. Staff and some volunteers are also subject to DBS checks as part of the recruitment process.

Contribution of volunteers

SCM is fortunate to be well supported by volunteers in various aspects of our work. A small number of volunteers have given their time to complete administrative tasks such as assisting with mailings and data entry, and have represented the charity at conferences held by other organisations and festival events. Volunteers have also helped to run SCM gatherings and contributed to SCM resources and publications.

Public benefit

The trustees of the Student Christian Movement have had regard to the public benefit guidance, including that on public benefit and the advancement of religion, issued by the Charity Commission. The section of this report entitled 'Achievement and Performance' reports on the Student Christian Movement's main activities and successes. SCM's work benefits the following public groups:

- All students and recent graduates that take part in our activities and events
- Individual members, and members of affiliated groups, chaplaincies and Link Churches
- Members of the public who access information and resources on our website, and in our printed publications.

Achievements and performance

Governance

This year we welcomed two new trustees to the board, Joanna Ramsey and Siobhan Doyle who were elected by our membership at the 2022 Annual General Meeting. At the AGM two current trustees, Emilia De Luca and Russell Frost, were also elected to serve a further term. At the end of July Patrick Ramsey came to the end of his term of office as a trustee and stepped down.

One of the key achievements for the trustees this year has been a review of our strategic plan and a refocused vision for SCM. A subgroup of trustees worked with members of the staff team to develop the language and messaging around the vision and mission to be used on our website and in other communications, and we were pleased to see such a positive response to this from members of the movement.

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The revised strategy has also led to the development of a new operational plan which will be used to monitor our work towards this vision, as well the effectiveness of the fundraising strategy that has been developed to ensure sustainability of the movement for the future. At each of their meetings, trustees receive a Strategy Monitoring Report and a Finance and Fundraising Report so that they can regularly review progress and ensure that they are fulfilling their duties as trustees.

Trustees have also reviewed and approved a suite of policy documents including:

- Data Protection Policy
- Equality, Diversity and Inclusion Policy
- Health and Safety Policy and Risk Assessment
- Investments and Reserves Policy
- Safeguarding Policy
- Staff Handbook
- Standard Operating Procedures
- Strategic Risk Management Policy
- Volunteer Policy

The trustees continue to meet once per term, and between meetings share updates and make urgent decisions via a weekly Sway newsletter.

Financial review

The income for the year was £141,013 (2021: £154,962) of which £37,505 was restricted income. The total expenditure for the year was £217,887 (2021: £280,480), of which £37,236 was charged to restricted funds.

Following the conclusion of the Regional Work Project and the subsequent restructuring of the staff team, we have been pleased to see a reduction in the deficit during this financial year. The trustees and senior staff are working to reduce this further when setting future budgets through increasing diversity in our sources of income and regularly reviewing expenditure levels to continue to make the best use of the charity's assets.

It is our aim to reduce the annual budget deficit to £30,000 in the next financial year, with a view to setting a balanced in-year budget by 2025-26. The charity invests accumulated reserves to support the work of the charity and spread the benefit of legacy income, which is received episodically. At the end of the year the total of free reserves (unrestricted funds not otherwise designated) was £76,863 (2021: £210,395). The trustees have decided to hold £162,500 to cover planned future budget deficits and this has been set aside in a designated fund.

The free reserves policy and how reserves are held is regularly reviewed in the light of the budget and cashflow requirements. The trustees have carefully considered their reserves policy (included below) which is informed by the charitable purpose of SCM and the Christian moral and social attitudes of the charity's beneficiaries.

Staffing

The trustees have also overseen significant changes to the staff team during the year. At the start of the year, the conclusion of the Regional Work project meant that the contracts of the Regional Development Workers for Scotland and the Midlands were not renewed, and in the autumn term our Fundraising and Development Manager and Administration and Finance Officer also left SCM to pursue new roles. While we were sad to see these members of staff leave the movement, we have been heartened to see that they have moved on to roles with other likeminded organisations where their skills and experience can continue to make a difference.

At the start of the academic year, we welcomed two new staff to the team to work on the Faith in Action project, and in the spring term we recruited three new part-time members of staff, a Fundraiser, a Finance and Fundraising Administrator and a Movement Administrator. All new staff received a thorough induction and have settled quickly into their new roles.

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Strategy and Operations

The following includes an overview of the achievements and performance of SCM in working towards each of the outcomes in our new vision and strategic plan.

Create, support, and sustain inclusive communities where students can find a place to be and belong.

We have continued to support members and communities through offering workshops, resources and events, as well as maintaining our online presence on social media and through streaming keynote talks from our in-person gatherings.

The number of members overall has dropped slightly this year, with a significant proportion of members no longer being eligible to renew their membership. This was reflected in our members' survey responses which showed that almost 75% of respondents had been involved in the movement for three years or more, and in the increase in the number of members signing up for a three-year membership, with 85% of members holding a three-year membership during this period.

Word of mouth continues to be a significant method of recruiting new members, with a third of all members hearing about SCM from a friend or family member, and a fifth signing up after discovering SCM through an event or festival. Around a quarter of members sign up after finding SCM on social media, with the rest becoming members through their local SCM community, university chaplaincy or church, or because they have received a Gift Membership.

Our 2022 annual members' survey showed that 97% of respondents agreed that they felt SCM is a place where they feel welcomed and a sense of belonging, with 64% agreeing that they felt connected to the wider movement. Every respondent agreed that they felt that SCM is a safe space for them to work out their beliefs and ask questions about their faith.

Our Advent care package this year focussed on issues faced by refugees and asylum seekers. Inside there was a sticker with a picture of a Flight into Egypt painting, a scented candle, an angel Christmas decoration, postcards with inspiring and encouraging quotes, and a bamboo toothbrush accompanied by a prayer card reminding us that often refugees do not have access to basic sanitary items and encouraging recipients to pray for refugees. In the spring, the care package aimed to help students combat overwhelm. Inside there was a 'worry stone', a tactile object used to help focus on grounding techniques when feeling anxious, and an 'All Shall be Well' sticker. The care package also included a paper 'decision maker' game with suggestions of gentle actions to take for social justice and self-care, as well as a small tin featuring an Icon image and candle as a prayer station. Recipients often share pictures of the contents of their pack on social media when they receive them, and over 85% feel that receiving their care package benefits their mental wellbeing.

In July we ran our annual National Gathering at The Poplars in Ledbury. The theme of the weekend was Reclaiming Radical: Courageous Discipleship for a Changing World, with keynote talks from SCM's CEO Revd Naomi Nixon, our Movement magazine editor Victoria Turner, and Simon Cross from the Progressive Christianity Network. Workshop topics included craftivism, bread making, exploring the Magnificat, living simply and vocation. As well as the talks, workshops and worshipping together, the programme allowed plenty of time for participants to spend time together in community. As a result of attending the event, 85% of attendees felt more connected to SCM, and many commented that spending time with other like-minded Christian students was a highlight of the weekend for them.

Our social media presence continues to grow, with followers and engagement increasing steadily across all platforms. In particular, engagement through Twitter has increased significantly, as has the number of people following our Facebook page. Our Facebook group for students is a central place for students to connect with one another online, and has 400 members and over 200 active users.

Offer resources and the space to grow at university and beyond as thoughtful disciples.

As part of our Digital Communities project, to mark Black History Month in October we hosted a panel discussion titled Mind the Gap, exploring decolonising education with Anthony Reddie, a prominent Black theologian, and Hillary Gyebi-Ababio, the then Vice President for Higher Education at the National Union of Students. In February we hosted a roundtable discussion to mark LGBT History Month, where LGBTQ+ members of SCM shared their experiences of welcome and inclusion in churches.

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We have continued to produce resources including our biannual magazine, *Movement*, which is edited by a member of our General Council and includes articles and reflections written by students. Issue 164 focused on the topic of community and featured tips from students on finding a Christian community at university, three perspectives on being a student during a pandemic, a reflection on a pilgrimage to Iona and an article from Revd Dr Keith Clements exploring community as a place of responsibility, referencing Dietrich Bonhoeffer's lecture 'The Right to Self-Assertion'.

Issue 165 of *Movement* explored the role of SCM in the wider world and included three perspectives on the COP26 conference, the first part of a two-part article by theologian Revd Samuel E. Murillo Torres exploring how Bonhoeffer's theology can help address the urgency of the disappeared in Mexico, and a report from the International Project of Intercultural Bible Reading supported by the World Student Christian Federation in Europe.

As well as contributing to *Movement* magazine, students have written blogs on a range of topics. At the start of the year members who had been part of a reading group exploring the Church of England's Living in Love and Faith resources wrote about their experience of being part of the group and also drafted a letter to the Living in Love and Faith and Next Steps groups to share these reflections. Other blogs included reflections on the experience of attending the No Faith in War protest of the Defence and Security Equipment International (DSEI) arms fair, topics explored during Faith in Action workshops and being a queer Christian.

This year we also relaunched our *Called to Be* vocations resource, which contains reflections from people in different walks of life, living out their calling in unexpected ways, as they keep their faith at the heart of what they do. We have also begun work on a series of resources titled *Affirming Christianity*, which will consist of modules exploring topics such as the basics of affirming Christianity, being an ally to the LGBTQ+ community and evangelism. We are looking forward to continuing this work with our partners and hope to launch the first in the summer of 2023.

Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.

At the start of the year staff and students took part in the No Faith in War day of protest against the DSEI arms fair which included a silent prayer vigil at the Excel Centre. Using the peace bunting created by members over the summer of 2021, protesters gathered for a candle-lit vigil to pray for an end to all war and in remembrance of all those killed during conflict.

Our commitment to peace and reconciliation also led to SCM becoming part of the Community of the Cross of Nails, a worldwide network of churches, charities, chaplaincies, schools and other organisations inspired by the Coventry story of destruction, rebuilding and renewal, and active in reconciliation in their own ways. We were presented with our own cross of nails during the evening prayer at our national gathering in July.

In August, staff and students went to Berlin for four days to learn more about the life and work of Dietrich Bonhoeffer. Taking in key sights such as the Kaiser Wilhelm Memorial Church, the Chapel of Reconciliation at the Wall, Bonhoeffer House and Niemoller House, students heard about Bonhoeffer's life and the legacy of his work still visible today. Students that took part in the trip wrote reflections on their experience for the SCM blog and *Movement* magazine, sharing the profound impact of the trip on their faith and understanding of peace and reconciliation work. One said,

"With its history and efforts of reconciliation and remembrance, visiting Berlin is a humbling experience. It forces us to face our own smallness in the face of indescribable horror. The systematic structure of atrocities the city has witnessed left me overwhelmed and questioning how it could be possible to even begin to oppose something so powerful and cruel. And yet we got to hear incredible stories of bravery, resistance, and survival in our time there with SCM."

In response to our members' requests for support in connecting to organisations working for social justice locally, this year we have launched our Social Action Directory which is a list of small charities and other groups working in areas such as animal welfare, community support, environmental issues, homelessness, supporting marginalised groups, mental wellbeing, peace and reconciliation, assisting those in poverty, supporting refugees and asylum seekers, lobbying MPs and campaigning for greater inclusion of disabled people. The list is published by topic and by region, allowing students to find organisations near them that they can support through volunteering.

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Our national campaigns have focused on areas of LGBTQ+ inclusion. In February we published an open letter to the Rt Hon Elizabeth Truss MP, then Minister for Women and Equalities, supporting a ban on so-called 'conversion therapy' in partnership with twelve other organisations including OneBodyOneFaith, Inclusive Church and the Ozanne Foundation. Written in response to the 'Ministers' Consultation Response' published in late 2021, the letter was signed by over 2,600 church leaders expressing their belief that LGBTQ+ people are made fully and beautifully in the image of God.

Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.

At the start of the year we ran our annual training for student leaders, Resource. This was well attended by leaders of SCM communities at universities around the country, and all participants felt more confident in their skills in leadership as a result. Over the course of the two-day event participants shared in workshops on topics such as community building and outreach, received practical training in using social media and apps such as Canva to assist in their marketing, and took part in Bible study to reflect on leadership in a Christian context.

Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.

As part of our Digital Communities project we ran a full schedule of *Theology Thursday* sessions this year, where members and other guest speakers were invited to present on a range of topics followed by a question and answer session. Held online via Zoom, these included:

- Disrupted Rhythms: A hopeful path through pandemic wellbeing with Corin Pilling from Sanctuary Mental Health Ministries
- Celebrating Stories of Sanctuary with Stories of Hope and Home, a charity supporting refugees
- After COP26: Thinking about hope and the climate crisis with Liz Marsh, an SCM member
- Salt and Light or Table Turning: How should the church engage in faith and politics today with the Fellowship of Reconciliation
- Christian Hope and Nuclear Weapons with the Christian Campaign for Nuclear Disarmament
- Sport and Physicality – a Holy Encounter? With members of the Methodist Church Connexional Team

Plans for future periods

Create, support, and sustain inclusive communities where students can find a place to be and belong.

In the 2022-23 academic year we will continue to offer a hybrid approach with a programme of online Theology Thursday workshops complementing the in-person workshops run as part of the Faith in Action Project. Our online offer will also include services to mark key dates such as Student Sunday and the Trans Day of Remembrance, livestreamed keynotes from in-person events, and our AGM will also be held online.

We plan to run our annual National Gathering in July as an in-person residential event, and we will also be returning to Berlin to offer students the opportunity to learn more about the life and work of Dietrich Bonhoeffer as well as the peacebuilding and reconciliation work there following the second World War.

Offer resources and the space to grow at university and beyond as thoughtful disciples.

Work will also continue work on the Affirming Christianity project, with the publication of modular resources for students and churches to explore faith matters which are key to progressive Christians. One module is How to be a Good Christian Ally, written in partnership with One Body One Faith, which will offer insights and questions about how Christians can support and celebrate LGBTQ+ identifying people. A second module, Progressive Evangelism, is being written with our partners the Urban Theology Union, exploring the ways that progressive Christians can share their faith with others.

Challenge injustice and exclusion, locally and globally, inspiring students to express Christian faith through social action and to develop as passionate activists.

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The Faith in Action project will continue in the current format, with two new graduate project workers being appointed at the start of the academic year. One of the project workers will be a theologian, who will increase members' confidence to explore their faith and introduce them to new forms of theological thought. The other will be a confident activist, who will teach members and groups the tools of activism, enabling them to campaign independently on the matters of most importance to them. Through the project we also aim to publish two new resources for students, including The SCM Cookbook full of easy to cook recipes and tips for taking a more ethical approach to food, and The Little Book of Peace, a pocket-sized devotional for peacemakers.

Create leadership opportunities throughout the movement, equipping students to become progressive leaders in the Church and the world.

We will continue to support community leaders with training and resources, and plan to develop the format of our Resource training to include online seminars and downloadable resources for leaders to access freely.

As part of the Faith in Action project we will run a pilot of a mentoring scheme for graduates, initially by linking members of our General Council with members of SCM's Council of Reference, before opening up the scheme to other members and mentors.

Explore progressive faith with each other, world and neighbour, creating socially engaged and scripturally rooted radical theologians.

We will continue to ensure that contributors to the blog and magazine, and speakers at our events, represent all aspects of our society and the church, including people of colour, members of the LGBTQ+ community, disabled people, those with differing political views and from a range of Christian denominations.

We plan to continue to invite students to contribute to the SCM blog and Movement magazine as well as giving a platform to emerging theologians by offering speaking engagements.

Structure, governance and management

The charity is a company limited by guarantee governed by its memorandum and articles of association dated 18th March 2008 as amended by special resolutions dated 16 July 2012 and 8 July 2013. It is a registered charity with the Charity Commission of England and Wales, and is also registered with the Office of the Scottish Charity Regulator.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Emilia De Luca
Louise Dover
Russell Frost
Thomas Packer-Stucki
Joshua Mock
Phyllida Buswell
Joshua House
Siobhan Doyle
Joanna Ramsey
Patrick Ramsey

(Appointed 1 August 2022)
(Appointed 1 August 2022)
(Resigned 31 July 2022)

The Directors, who are the Trustees, are either elected by the members during the AGM or co-opted by the trustees as a body. There must be a minimum of four trustees and a maximum of 14. The members attending the AGM may elect up to ten trustees, and the board may co-opt additional trustees. The number of co-opted trustees must not exceed half the number of elected trustees. Elected trustees serve for two years with effect from the 1st August in the year of the AGM at which they were elected, and are eligible to stand for re-election. Co-opted trustees serve for 12 months from the date of their initial appointment and may be co-opted for a further year or years. Only full members are eligible to stand for election.

THE STUDENT CHRISTIAN MOVEMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Trustee induction and training

Candidates wishing to stand for election are asked to provide a statement outlining their reasons for wishing to become a trustee. These are made available to the members of SCM at least two weeks before the AGM so that members can assess the suitability of the candidates. Before the AGM, hustings are held so that members can present questions to the candidates.

As the majority of trustees are elected annually by the membership, this can give rise to skills gaps. These are identified by skills audits, and where gaps are identified training is offered to the current Trustees before being sought in new members.

Trustee development and training forms an important part of our current Trustee development plan and trustees participate in a training and induction programme which covers the roles and responsibilities of trustees, strategic planning and financial management. The programme also includes an induction into the history, structure, values and work of SCM. Training needs are assessed throughout the year, and additional training is offered where necessary.

The trustees also appoint a Council of Reference, who act as an advisory body to the trustees. The Council of Reference is made up of individuals with skills and experience in areas such as human resources, charity governance, finance and management. The trustees consult with the Council of Reference on matters such as staffing and finance, and the Council of Reference offer advice and support. The decision-making authority rests solely with the trustees.

The Trustees' report was approved by the Board of Trustees.

.....*Thomas Packer-Stucki*.....

Thomas Packer-Stucki

Trustee

Date: *24.5.2023*.....

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees, who are also the directors of The Student Christian Movement for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE STUDENT CHRISTIAN MOVEMENT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE STUDENT CHRISTIAN MOVEMENT

I report on the financial statements of the Company for the year ended 31 August 2022, which are set out on pages to 0.

Respective responsibilities of Trustees and examiner

The Company's Trustees, who are also the directors of The Student Christian Movement for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA ACCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 24 May 2023

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	47,812	617	48,429	84,918	1,750	86,668
Charitable activities	4	53,903	36,888	90,791	65,432	1,332	66,764
Investments	5	1,793	-	1,793	1,530	-	1,530
Total income		103,508	37,505	141,013	151,880	3,082	154,962
Expenditure on:							
Raising funds	6	23,020	-	23,020	40,247	-	40,247
Charitable activities	7	157,631	37,236	194,867	139,074	101,159	240,233
Total expenditure		180,651	37,236	217,887	179,321	101,159	280,480
Net gains/(losses) on investments	11	(56,191)	-	(56,191)	53,511	-	53,511
Net (outgoing)/incoming resources before transfers		(133,334)	269	(133,065)	26,070	(98,077)	(72,007)
Gross transfers between funds	16	(198)	198	-	(2,331)	2,331	-
Net movement in funds		(133,532)	467	(133,065)	23,739	(95,746)	(72,007)
Fund balances at 1 September 2021		372,895	13,688	386,583	349,156	109,434	458,590
Fund balances at 31 August 2022		239,363	14,155	253,518	372,895	13,688	386,583

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE STUDENT CHRISTIAN MOVEMENT

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	12		247,433		320,114
Current assets					
Trade and other receivables	13	1,219		1,403	
Cash at bank and in hand		9,581		70,958	
		10,800		72,361	
Current liabilities	14	(4,715)		(5,892)	
Net current assets			6,085		66,469
Total assets less current liabilities			253,518		386,583
Income funds					
Restricted funds	16		14,155		13,688
<u>Unrestricted funds</u>					
Designated funds:					
Future losses		162,500		162,500	
	17	162,500		162,500	
General unrestricted funds		76,863		210,395	
			239,363		372,895
			253,518		386,583

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24.5.2023

Thomas Packer-Stucki
 Thomas Packer-Stucki
 Trustee

Company registration number 06537095

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

The Student Christian Movement is a private company limited by guarantee incorporated in England and Wales. The registered office is Grays Court, 3 Nursery Road, Birmingham, West Midlands, B15 3JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's Memorandum and Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised at the earlier of the date on which: the charity is aware of that probate has been granted; the estate has been finalised and the executors have notified the charity that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds - including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
- Charitable activities - costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT where charged.

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include staff costs, property costs, insurance, marketing, back office functions, staff travel, recruitment and training, governance costs and professional fees.

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.8 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2022*

2 Critical accounting estimates and judgements

In the application of the Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	45,143	617	45,760	45,013	1,750	46,763
Job Retention Scheme Grant	2,669	-	2,669	39,905	-	39,905
	<u>47,812</u>	<u>617</u>	<u>48,429</u>	<u>84,918</u>	<u>1,750</u>	<u>86,668</u>
Donations and gifts						
General donations	32,765	556	33,321	41,034	1,750	42,784
Gift aid	12,378	61	12,439	3,979	-	3,979
	<u>45,143</u>	<u>617</u>	<u>45,760</u>	<u>45,013</u>	<u>1,750</u>	<u>46,763</u>

4 Charitable activities

	Membership & outreach 2022 £	Membership & outreach 2021 £
Sale of resources	379	458
Grants and other income	87,188	64,400
Events income	2,630	1,102
Membership fee	594	804
	<u>90,791</u>	<u>66,764</u>
Analysis by fund		
Unrestricted funds	53,903	65,432
Restricted funds	36,888	1,332
	<u>90,791</u>	<u>66,764</u>
Grants and other income		
Project Bonhoeffer	30,000	-
JA Trust	50,000	50,000
Other fees and income	7,188	14,400
	<u>87,188</u>	<u>64,400</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
UK equities and Chari fund	1,302	1,479
Interest receivable	491	51
	<u>1,793</u>	<u>1,530</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Share of governance costs	297	-
Direct costs	531	657
Consultancy fees	-	2,000
Staff costs	16,402	34,433
Support costs	2,697	-
	<u>19,927</u>	<u>37,090</u>
Fundraising and publicity		
	<u>19,927</u>	<u>37,090</u>
Investment management	3,093	3,157
	<u>23,020</u>	<u>40,247</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

7 Charitable activities

	Membership & outreach	Projects	Operational	Total 2022	Membership & outreach	Projects	Operational	Total 2021
	2022	2022	2022		2021	2021	2021	
	£	£	£	£	£	£	£	£
Staff costs	22,442	29,415	-	51,857	30,760	55,546	-	86,306
Membership, outreach and publications	-	50	1,909	1,959	1,286	-	-	1,286
Events	4,814	-	147	4,961	5,137	250	-	5,387
Projects	-	-	-	-	-	178	-	178
Bad debts	-	-	-	-	816	-	-	816
	<u>27,256</u>	<u>29,465</u>	<u>2,056</u>	<u>58,777</u>	<u>37,999</u>	<u>55,974</u>	<u>-</u>	<u>93,973</u>
Share of support costs (see note 8)	12,685	13,900	105,667	132,252	2,948	42,398	89,644	134,990
Share of governance costs (see note 8)	-	34	3,804	3,838	-	-	11,270	11,270
	<u>39,941</u>	<u>43,399</u>	<u>111,527</u>	<u>194,867</u>	<u>40,947</u>	<u>98,372</u>	<u>100,914</u>	<u>240,233</u>
Analysis by fund								
Unrestricted funds	38,238	7,866	111,527	157,631	25,972	12,188	100,914	139,074
Restricted funds	1,703	35,533	-	37,236	14,975	86,184	-	101,159
	<u>39,941</u>	<u>43,399</u>	<u>111,527</u>	<u>194,867</u>	<u>40,947</u>	<u>98,372</u>	<u>100,914</u>	<u>240,233</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	86,649	-	86,649	104,285	-	104,285
Premises costs	6,551	-	6,551	6,876	-	6,876
Insurances	1,558	-	1,558	1,578	-	1,578
Marketing, website and branding	8,096	-	8,096	9,444	-	9,444
Postage, stationary and telephone	14,740	-	14,740	8,801	-	8,801
Staff travel and subsistence	5,075	-	5,075	811	-	811
Volunteer expenses	7,564	-	7,564	462	-	462
Sundry costs	77	-	77	140	-	140
Staff recruitment and training	4,639	-	4,639	2,593	-	2,593
Accountancy & Independent Examination	-	2,520	2,520	-	1,680	1,680
Bank and other charges	-	175	175	-	19	19
Bookkeeping support	-	1,440	1,440	-	9,571	9,571
	<u>134,949</u>	<u>4,135</u>	<u>139,084</u>	<u>134,990</u>	<u>11,270</u>	<u>146,260</u>
<u>Analysed between</u>						
Fundraising	2,697	297	2,994	-	-	-
Charitable activities	132,252	3,838	136,090	134,990	11,270	146,260
	<u>134,949</u>	<u>4,135</u>	<u>139,084</u>	<u>134,990</u>	<u>11,270</u>	<u>146,260</u>

Governance costs includes payments to the Independent Examiners of £720 (2021: £720) for Independent Examination. £3,240 (2021: £10,531) was paid for various other accounting services.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year.

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	7	9
	<u>7</u>	<u>9</u>
Employment costs	2022 £	2021 £
Wages and salaries	140,753	199,526
Social security costs	5,827	12,730
Other pension costs	8,328	12,768
	<u>154,908</u>	<u>225,024</u>
	<u>154,908</u>	<u>225,024</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Revaluation of investments	(57,982)	52,563
Gain/(loss) on sale of investments	1,791	948
	<u>(56,191)</u>	<u>53,511</u>
	<u>(56,191)</u>	<u>53,511</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

12 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 September 2021	320,014	100	320,114
Additions	1,302	-	1,302
Valuation changes	(57,981)	-	(57,981)
Disposals	(16,002)	-	(16,002)
At 31 August 2022	247,333	100	247,433
Carrying amount			
At 31 August 2022	247,333	100	247,433
At 31 August 2021	320,014	100	320,114

13 Trade and other receivables

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	1,219	1,403

14 Current liabilities

	2022 £	2021 £
Other taxation and social security	2,647	4,716
Accruals and deferred income	2,068	1,176
	4,715	5,892

15 Retirement benefit schemes

Defined contribution schemes

The Company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Company in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £8,328 (2021 - £12,768).

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 September 2021	Incoming resources	Resources expended	Transfers
	£	£	£	£
Membership, outreach and publications	-	1,505	(1,703)	198
Projects	13,688	34,000	(35,533)	-
Operational	-	2,000	-	-
	<u>13,688</u>	<u>37,505</u>	<u>(37,236)</u>	<u>198</u>
				<u>14,155</u>

Movements for the year ended 31 August 2021

	Movement in funds			
	Balance at 1 September 2020	Incoming resources	Resources expended	Transfers
	£	£	£	£
Membership, outreach and publications	6,573	3,050	(14,975)	5,353
Projects	102,861	32	(86,184)	(3,022)
	<u>109,434</u>	<u>3,082</u>	<u>(101,159)</u>	<u>2,331</u>
				<u>13,688</u>

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 September 2020	Transfers	Balance at 1 September 2021	Incoming resources
	£	£	£	£
Future losses	162,500	-	162,500	-
SCM Connect	8,654	(8,654)	-	-
	<u>171,154</u>	<u>(8,654)</u>	<u>162,500</u>	<u>-</u>
				<u>162,500</u>

THE STUDENT CHRISTIAN MOVEMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances are represented by:						
Investments	247,433	-	247,433	320,114	-	320,114
Current assets/(liabilities)	(8,070)	14,155	6,085	52,781	13,688	66,469
	<u>239,363</u>	<u>14,155</u>	<u>253,518</u>	<u>372,895</u>	<u>13,688</u>	<u>386,583</u>

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>47,402</u>	<u>47,089</u>